Weymouth

807 Broad Street Weymouth, MA 02189 Phone 781-331-8721 Fax 781-331-3005

Board Members

Barbara Costa (Chairperson), Joseph L. Davis, Greg Hargadon, Frank S. Lagrotteria, Edward Masterson

Board Administrator

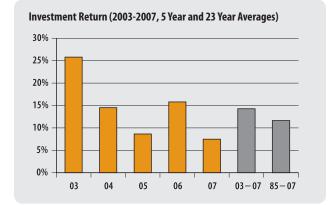
Marsha P. Silva **Board Meeting**Third Tuesday of each month



ACTUARIAL

• Funded Ratio	71.9%
Date of Last Valuation	01/07
• Actuary	Stone
Assumed Rate of Return	8.00%
Funding Schedule	1.35% Increasing
Year Fully Funded	2021
Unfunded Liability	\$53.6 M
• Total Pension Appropriation (Fiscal 2008)	\$7.7 M

	Active	Retired
 Number of Members 	856	633
 Total Payroll/Benefit 	\$34.8 M	\$11.6 M
 Average Salary/Benefit 	\$40,700	\$18,300
• Average Age	47	77
Average Service	10.5 years	NA



INVESTMENT

Domestic Equity

- Boston Company Dynamic Equity Fund
- Independence SMID Core Fund
- RhumbLine S&P 500 Pooled Index Fund

International Equity

• SSgA All International Allocation Common Trust Fund

Domestic Fixed Income

• Pyramis Core Plus Commingled Pool

Real Estate

- Intercontinental Real Estate Investment Fund III, LLC
- PRIT

Alternative Investments

- INVESCO International Partnership Fund IV, L.P.
- INVESCO U.S. LBO & Corporate Finance Partnership Fund IV, L.P.
- INVESCO Venture Partnership Fund IV, L.P.

Absolute Return

• PRIT

Consultant

Segal Advisors

Custodian

• State Street

Asset Growth (1998-2007) (Market Value in Millions)					
\$160 — \$140 —				,	•
\$120 — \$100 —					
\$80 —					
\$60 — \$40 —					
\$20 -					
	99	01	03	05	07

Asset Allocation (12/31/07) Absolute Return (7%) Alt. Investments (2%) Real Estate (10%) Fixed Income (20%)	1%)
Int. Equity (17%)	

▶ 2007 Return	7.50%
▶ 2007 Target	8.00%
▶ 2007 Market Value	\$144.9 M
▶ 2003-2007 (Annualized)	14.29%
▶ 1985-2007 (Annualized)	11.66%